



Indian Institute of Technology, Kanpur

Students' Gymkhana

President | Pratyush Rai



Deferred Placement Program

Why Startups?

As a technical institute of national importance, encouraging the startup culture is fundamental to ensure growth of new ideas. Cultivating the students to be able to deal with the challenges associated with possibilities of failure, immediate responsibilities after graduation, and a whole lot of other commitments would also be a difficult job. In order to reduce the chances of failure and minimize risks, many students drop off their dreams to take their startup forward and make a lasting impact.

How can the true potential of the students be utilized while having a safety net?

The answer lies in the concept of DPP (Deferred Placement Program); An idea successfully implemented in a number of IITs and IIMs across India, it gives students a chance to take up campus placements a couple of years later, instead of during their final year of college.

Why DPP?

The Deferred Placement Program (DPP) would broaden a student's range of opportunities by a great extent. Some important features of DPP -

- The need for DPP arises due to the visible trend of rising interest in entrepreneurship. DPP would be apt to provide a safety-net and encourage budding entrepreneurs who otherwise would be forced to sit for placements for fear of failure of their enterprise.
- Students generally feel safer trying their hand at entrepreneurship when they have a business administration degree at hand. DPP encourages them to pursue entrepreneurship right after graduating. When students have a couple of years off, they can build on their ideas and take it to the next level.
- It would come as a major relief to those students who would have succumbed to peer/parental pressure and sat for placements as opposed to pursuing their start-up.
- With the multitude of advantages that the DPP provides for a student, institutes that have implemented this policy are benefited too leading to greater reputation among peers in terms of cultivation of entrepreneurial activities.
- This will surely come as good news for those who're looking to come out with tech ventures straight after their engineering degree.

Proceedings of DPP

- The students would submit an application with a proposal about their startup which will be scrutinized by a panel. The panel will assess the proceedings and plans of the ideas and the ideas found worth in terms of innovation, exploration and revenue generation, would qualify.
- Students selected as part of DPP will be benefitted by the mentor panel comprising of



Indian Institute of Technology, Kanpur

Students' Gymkhana

President | Pratyush Rai



- professors / entrepreneurs / investors who will guide them for 2 years on their startup.
- The incubation center can help those under the DPP with pre-incubation, idea validation, business plan preparation, pitching, raising funds and communication with potential investors
 - This would also help in setting up the logistics to validate the progress of the startup. After 2 years, if the panel believes that a particular venture will not work out due to various reasons factors associated with its business, the institute shall be informed and the students would be allowed to be brought back into the placement process.
 - Other Conditions:
 - Students cannot add any new educational qualification beyond IITK degree in the two year gap period
 - Students cannot be a paid employee at the time of commencement of their lateral/final placement process
 - Students have to accept the first offer that they get (standard SPO policy norm)

Other Institutes with DPP

- Business: IIM-A, IIM-B, IIM-C etc
- Tech: IIT-B, IIT-D, IIT-M, [IIT-GN](#)

Other logistics of the DPP

- In terms of the additional facility set-up that would be required to handle the placements of students with 2 years of work experience, it would be more suitable to hire in external agencies to cater to the additional requirements.
 - The revenue generated (if any) via the incubation process may also be utilized for this purpose in order to make the process self sufficient
-